

NCL HOLDINGS (A&S) LIMITED

CIN: U65920TG2018PLC121664

Dear Shareholders,

I would like to place on record my appreciation to all the Shareholders, who have participated and voted in the 4th Annual General Meeting (“AGM”) of your Company. Here are few points that came from you for the discussion during the Q&A session of such meeting and the Management is sharing the relevant information as follows:

1. With reference to the *EXPENSES INCURRED BY THE COMPANY*.

- a) The AGM expenses incurred during the current F.Y. 2020-21 relate to expenses from the last Financial Year which includes CDSL Fee, Scrutinizer Fee, Advertisement in in two vernacular newspapers, printing of annual reports, and other statutorily mandated requirements.
- b) The Directors remuneration in prior year were incurred only for part of the year (Managing Director – 3.5 months and Executive Director – 7 months) for the period they had been appointed, this remuneration is proportionate to the full current year.
- c) The auditor fee of INR 1,20,000 is reasonable and comparable to other Companies with similar Balance Sheet complexities and number of subsidiaries.

2. *UNABLE TO LOGIN TO ATTEND THE 4TH AGM BY PHYSICAL SHAREHOLDERS.*

Physical shareholders are requested to convert their shares into demat by opening a demat account and providing the following documents at the Registered Office of the Company:

- a) Client Master Report
- b) Copy of Physical Share Certificate (Front and Back)
- c) Address and ID Proof – Self Attested (PAN & Aadhaar)
- d) Bank cancelled cheque or signed pass book.

3. *SUBSIDIARIES NOT BEING NAMED AFTER NCL*

NCL BUILDTEK Limited acquired shares of Sun Crop Sciences Private Limited and Kakatiya Industries Private Limited by which these companies became subsidiaries of NCL BUILDTEK Limited and subsequently NCL HOLDINGS upon the demerger. As management is in the process of aligning with strategic partners and/or merging its subsidiaries into the parent no exercise for renaming the subsidiaries has been taken up.

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4. *PROJECT OF NCL GREEN HABITATS PVT LTD: DETAILS OF FLATS, COST & OBTAIN VALUE.*

The Company has given land for development. As a part of the development agreement the Company shall be eligible for 45 % of the total constructed area as its share. Currently the project is in plan approval stage and expected to complete the construction in 2 to 2.5 years.

Once again, I would like to take this opportunity to thank all the share holders and look forward for your support in our endeavour to continue delivering value to all our shareholders over the coming years.

WISH YOU A HAPPY NEW YEAR

Stay Safe and Thank You.

Sincerely,

**Chief Financial Officer
NCL HOLDINGS (A&S) LIMITED**